



ANALABS RESOURCES BERHAD
(Company No: 468971-A)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2015**

*Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2015.
(The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30/04/2015 RM'000	Preceding Year Quarter 30/04/2014 RM'000	Current Year Quarter 30/04/2015 RM'000	Preceding Year Quarter 30/04/2014 RM'000
Revenue	38,785	29,936	144,239	140,324
Cost of sales	(25,672)	(47,451)	(90,386)	(116,949)
Gross Profit	13,113	(17,515)	53,853	23,375
Other income	(2,406)	6,044	(1,637)	7,486
Other expenses	(10,051)	11,596	(42,798)	(18,070)
Profit from operations	656	125	9,418	12,791
Finance cost	(611)	(366)	(1,208)	(926)
Profit/(Loss) before taxation	45	(241)	8,210	11,865
Income tax expense	516	(484)	(1,866)	(2,770)
Profit/(Loss) for the period	561	(725)	6,344	9,095

The Condensed Consolidated Statements of Profit or Loss and other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2014.



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 (Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
 COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2015
 (CONT'D)**

*Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2015.
 (The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30/04/2015 RM'000	Preceding Year Quarter 30/04/2014 RM'000	Current Year Quarter 30/04/2015 RM'000	Preceding Year Quarter 30/04/2014 RM'000
Profit/(Loss) for the period	561	(725)	6,344	9,095
Other comprehensive income/(expenses)				
Revaluation Reserve	-	37,253	-	37,253
Fair value changes of available-for-sale/ financial assets	989	730	(1,443)	325
Foreign currency translation differences	2	558	781	558
Total comprehensive income for the period	1,552	37,816	5,682	47,231
Profit/(Loss) after taxation attributable to:				
- owners of the Company	1,212	627	6,879	9,695
- non-controlling interest	(651)	(1,352)	(535)	(600)
	561	(725)	6,344	9,095
Total comprehensive income/(expenses) attributable to:				
- owners of the Company	2,203	39,102	6,247	47,765
- non-controlling interest	(651)	(1,286)	(565)	(534)
	1,552	37,816	5,682	47,231
	sen per share	sen per share	sen per share	sen per share
Earnings per share for profit attributable to the owners of the Company				
- basic	2.16	1.13	12.11	16.88
- diluted	n/a	n/a	n/a	n/a

The Condensed Consolidated Statements of Profit or Loss and other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2014.

ANALABS RESOURCES BERHAD

(Company No: 468971-A)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AT 30 APRIL 2015

Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2015.

(The figures have not been audited.)

	As at End of Current Quarter 30 April 2015 (Unaudited) RM'000	As at Preceding Financial Year End 30 April 2014 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	155,127	159,840
Goodwill on consolidation	9,755	9,755
Available-for-sale financial assets	22,723	14,833
	187,605	184,428
CURRENT ASSETS		
Receivables, deposits and prepayments	36,924	50,258
Inventories	23,866	20,203
Tax recoverable	1,268	734
Cash and cash equivalent	33,132	25,203
	95,190	96,398
Total Assets	282,795	280,826
EQUITY AND LIABILITIES		
Equity attributable to shareholders of the Company		
Share capital	60,024	60,024
Treasury shares	(5,465)	(4,320)
Reserves	156,405	151,852
Shareholder's equity	210,964	207,556
Non-controlling interest	(1,099)	(534)
Total equity	209,865	207,022
NON-CURRENT LIABILITIES		
Deferred tax liabilities	18,400	19,955
Hire purchase payable	1,025	641
Term Loan	13,758	17,859
	33,183	38,455
CURRENT LIABILITIES		
Amount due to a director	-	150
Payables and accruals	20,705	24,375
Hire purchase payable	38	336
Borrowings	19,004	10,488
	39,747	35,349
Total Liabilities	72,930	73,804
TOTAL EQUITY AND LIABILITIES	282,795	280,826
NET ASSETS PER SHARE (RM)	3.69	3.64

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 April 2014.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2015**

*Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2015.
(The figures have not been audited.)*

	Attributable to owners of the company				Distributable		Total equity RM'000
	Non-Distributable		Foreign Exchange		Retained profits		
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Revaluation reserve RM'000	Fair Value reserve RM'000	Translation reserve RM'000	Non-controlling interest RM'000
Balance at 1 May 2014	60,024	(4,320)	6,248	47,194	791	1,276	(534)
Profit after taxation for the financial period	-	-	-	-	-	6,879	(535)
Other comprehensive income for the financial period	-	-	-	-	-	811	(30)
-Foreign currency translation differences	-	-	-	-	-	-	-
-Fair value changes of available-for-sale financial assets	-	-	-	-	(1,443)	-	-
Total comprehensive income for the financial quarter	-	-	-	-	(1,443)	811	(565)
Contributions by and distributions to owners of the company:							
-Treasury share acquired	-	(1,145)	-	-	-	-	-
-Dividends to shareholders	-	-	-	-	-	(1,694)	-
Total transactions with owners	-	(1,145)	-	-	-	(1,694)	-
Balance at 30 April 2015	60,024	(5,465)	6,248	47,194	(652)	2,087	(1,099)
						101,528	(1,099)
							209,865

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2014.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2015 (CONT'D)**

*Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2015.
(The figures have not been audited.)*

	Attributable to owners of the company				Distributable		Total equity RM'000
	Treasury shares RM'000	Share premium RM'000	Revaluation reserve RM'000	Fair Value reserve RM'000	Exchange Translation reserve RM'000	Retained profits RM'000	
Balance at 1 May 2013	60,024	(3,205)	6,248	10,015	466	710	163,257
Profit after taxation for the financial period	-	-	-	-	-	9,695	(600)
Other comprehensive income for the financial period	-	-	37,179	-	-	-	74
-Revaluation of property	-	-	-	-	-	-	(8)
-Foreign currency translation differences	-	-	-	-	566	-	558
-Fair value changes of available-for-sale financial assets	-	-	-	-	325	-	325
Total comprehensive income for the financial year	-	-	37,179	325	566	9,695	(534)
Contributions by and distributions to owners of the company:							
-Treasury shares acquired	(1,115)	-	-	-	-	-	-
-Dividends to shareholders	-	-	-	-	-	(2,351)	-
Total transactions with owners	(1,115)	-	-	-	-	(2,351)	-
Balance at 30 April 2014	60,024	(4,320)	6,248	47,194	791	1,276	207,022

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2014.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2015

Quarterly financial report on consolidated results for the FOURTH financial quarter ended 30 April 2015.
(The figures have not been audited.)

	Current Year To Date 30 April 2015 RM'000	Current Year To Date 30 April 2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	8,210	11,865
Adjustments for :-		
Non-cash items	10,099	7,682
Non-operating items	803	(2,244)
Operating profit before changes in working capital	19,112	17,303
Changes in working capital :		
Net change in current assets	8,072	17,029
Net change in current liabilities	(3,671)	(10,784)
Income tax paid	(2,402)	(2,500)
NET CASH GENERATED FROM OPERATING ACTIVITIES	21,111	21,048
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of equity securities	(9,312)	(9,793)
Acquisition of subsidiaries, net of cash acquired	-	(18,955)
Purchase of property, plant and equipment	(2,689)	(8,176)
Proceeds from disposal of property, plant and equipment	-	75
Proceeds from disposal of equity securities	-	2,362
Interest received	285	624
Interest paid	(1,208)	(926)
Dividend received	694	231
NET CASH USED IN INVESTING ACTIVITIES	(12,230)	(34,558)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(1,694)	(2,351)
Net drawdown/(repayment) of bankers acceptance	8,565	(5,385)
Repayment to director	(150)	-
Share repurchased	(1,145)	(1,115)
(Repayment)/Drawdown of borrowings	(3,273)	18,788
Drawdown/(Repayment) of hire purchase liabilities	(298)	(1,115)
NET CASH FROM FINANCING ACTIVITIES	2,005	8,822
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	10,886	(4,688)
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	1,106	915
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	21,140	24,877
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER	33,132	21,104
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash, bank balances and deposits	28,910	17,498
Deposits pledge with licensed banks	4,222	3,606
	33,132	21,104

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 April 2014.

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NOTES TO THE QUARTERLY FINANCIAL REPORT

(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting

(a) Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2014. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 30 April 2014, except for the adoption of the following new standards, amendments to standards and IC interpretations with effect from May 2014 where applicable:

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 15 Revenue from Contracts with Customers	1 January 2017
Amendments to MFRS 10 and MFRS 128 (2011): Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2016
Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 10, MFRS 12 and MFRS 128 (2011): Investment Entities – Applying the Consolidation Exception	1 January 2016
Amendments to MFRS 101: Presentation of Financial Statements – Disclosure Initiative	1 January 2016
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 116 and MFRS 141: Agriculture – Bearer Plants	1 January 2016
Amendments to MFRS 119: Defined Benefit Plans – Employee Contributions	1 July 2014
Amendments to MFRS 127 (2011): Equity Method in Separate Financial Statements	1 January 2016
Annual Improvements to MFRSs 2010 – 2012 Cycle	1 July 2014
Annual Improvements to MFRSs 2011 – 2013 Cycle	1 July 2014
Annual Improvements to MFRSs 2012 – 2014 Cycle	1 January 2016

The adoption of the above accountings standards and interpretations did not have any material impact on the interim financial report of the Group.

(b) Disclosure of Audit Report Qualification and Status of Matters Raised

Not applicable as the audited financial statements for the financial year ended 30 April 2014 were not qualified.

(c) Seasonal or Cyclical Factors

The business and operations of the Group were not significantly affected by any seasonal factors.

(d) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current financial quarter and financial period under review.

(e) Material Changes in Estimates

There was no material changes in accounting estimates used in the preparation of the financial statements in the current financial quarter as compared with the previous financial quarters or previous financial year.

(f) Debts and Equity Securities

During the quarter ended 30 April 2015, the Company had repurchased a total of 495,700 ordinary shares of RM1.00 each of its issued share capital from the open market for a total consideration of RM916,333.00. The repurchased transactions were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A (as amended) of the Companies Act, 1965.

Other than the above, there were no issuance or repayment of debts and equity securities, share cancellation, shares held as treasury shares, employment share option scheme and resale of treasury shares for the current financial period.

As at 30 April 2015, the Company held as treasury shares a total of 3,699,700 of its 60,024,000 issued and fully paid-up ordinary shares.

(g) Dividend paid

An interim single tier dividend of 3.0 sen, amounting to RM1,694,139.00 in respect of the current financial year ended 30 April 2015 was paid on 19 March 2015.

(h) Segment Information

Segment analysis for the current financial quarter under review is set out below:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Quarter	Quarter	Quarter
	30/4/2015	30/4/2014	30/4/2015	30/4/2014
	RM'000	RM'000	RM'000	RM'000
Segment Revenue				
Manufacturing, formulation and sale of resin, chemicals & building materials	25,200	20,980	94,216	94,874
Recovery and sale of recycled products	6,395	6,401	25,178	27,663
Culture and sales of prawns	286	481	544	1,026
Investment holding & property letting	76	109	218	280
Contract Work, Pipe Laying and Rehabilitation	6,828	1,965	24,083	16,481
REVENUE	38,785	29,936	144,239	140,324
Segment Results				
Manufacturing, formulation and sale of resin, chemicals & building materials	387	1,751	5,090	6,200
Recovery and sale of recycled products	1,700	1,461	5,310	7,024
Culture and sales of prawns	46	229	(220)	236
Investment holding & property letting	250	(697)	4	(230)
Contract Work, Pipe Laying and Rehabilitation	(1,782)	(3,096)	(1,051)	(1,063)
	601	(352)	9,133	12,167
Finance cost	(611)	(366)	(1,208)	(926)
Interest income	55	477	285	624
PROFIT BEFORE TAXATION	45	(241)	8,210	11,865
Income tax expense	516	(484)	(1,866)	(2,770)
PROFIT AFTER TAXATION	561	(725)	6,344	9,095
Non-controlling interest	651	1,352	535	600
NET PROFIT ATTRIBUTABLE TO EQUITY HOLDERS	1,212	627	6,879	9,695

(II) Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment to the financial statements for the period ended 30 April 2015.

(III) Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the current financial quarter under review up to the date of this report.

(IV) Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter except for Sapphire Lifestyle Sdn Bhd, which became a wholly owned subsidiary of the Company.

(V) Contingent Liabilities

There were no material contingent liabilities in the current financial quarter under review up to the date of this report, except as disclosed in Note 11.

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements

1. Review of the Performance

For the quarter under review, the Group recorded revenue of RM38.8 million, representing a increase of 29.3% compared to the corresponding quarter of the preceding year.

The Group's profit before tax was RM0.4 million for the current quarter as compared to the corresponding quarter of the preceding year loss of RM0.2 million.

2. Material Change in the Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

	Current Quarter 30/04/2015 RM'000	Preceding Quarter 31/01/2015 RM'000	% +/-
Revenue	38,785	36,778	5.46
Profit before Taxation	45	3,458	(99)

Revenue for the current quarter increased by 5.46% as compared to the immediate preceding quarter. Profit before taxation decrease by 99% as compared to the immediate preceding quarter.

3. Prospects

On the backdrop of a challenging economic climate, the future contribution by the manufacturing, formulation and sale of resin, chemicals & building materials is expected to be affected. Barring any unforeseen circumstances, the Group's prospects for the financial period 2015 is expected to be uncertain.

4. Variance of Actual Profit from Forecast Profit

Not applicable as the Group did not issue any profit forecast or profit guarantee.

5. Taxation

The taxation charge for the current financial quarter and financial year to-date ended 30 April 2015 is made up as follows:

	Current Quarter 30/04/2015 RM'000	Year To Date 30/04/2015 RM'000
Current Taxation		
Malaysian income tax charge	375	(2,007)
Foreign income tax charge	141	141
Profit before Taxation	516	(1,866)

The effective tax rate of the Group for the current quarter under review is above the statutory income tax rate of 25% mainly due to the bad debts written off.

6. Profit on Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investment and/or properties for the current financial quarter under review.

7. Purchase or Disposal of Quoted Securities

- (a) Total purchases and disposal of investment in quoted securities by the Group for the current financial quarter and financial year-to-date under review are as follows:-

	Current Quarter 30/04/2015 RM'000	Year To Date 30/04/2015 RM'000
Total dividend share allotment at market value	18	576

- (b) The details of investments in quoted securities as at the end of the current financial quarter are set out below :-

	30/04/2015 RM'000
Total investments at cost	25,890
Total investments at carrying value	22,541
Total investments at market value	22,541

8. Status of Corporate Proposals Announced

There were no corporate proposals that have been announced as at the date of this report.

9. Group Borrowings and Debt Securities

All the Group's borrowings are short term and long term in nature, secured and denominated in Ringgit Malaysia and Singapore Dollar.

10. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments entered into by the Group as at the date of this report.

11. Changes in Material Litigation

Save as disclosed below, the Group is not engaged in any material litigation.

On 24 December 2013, the Company announced that Analabs ("1st Plaintiff") and its wholly owned subsidiary, Lux Distributor Sdn Bhd ("2nd Plaintiff"), had filed and served a Writ of Summon and Statement of Claim on Khor Sew Foo ("Defendant") to claim the following amongst others for breach of the Share Sale Agreement ("SSA") and Management Cum Profit Guarantee Agreement ("MPGA") dated 8 March 2012:-

- (a) An order that the Defendant specifically performs the MPGA dated 8 March 2012 by attending to his duties as Chief Executive Officer ("CEO") of Lux Distributor Sdn Bhd until 31 December 2013;
- (b) An audit be conducted on the 2nd Plaintiff after 31 December 2013 for the period 1 January 2012 until 31 December 2013 to ascertain its Net Profit After Tax for the period;
- (c) That the Defendant pays the 2nd Plaintiff the shortfall in the Net Profit After Tax of the 2nd Plaintiff from the sum of RM1,500,000 from the following:-
 - (i) Firstly, the escrow sum of RM750,000 held by Messrs Abdullah Chan in accordance with the MPGA, and the balance if any to be returned to the Defendant;
 - (ii) Secondly, if the escrow sum is insufficient, from the balance dividend of RM1,000,000 payable to the Defendant by the 2nd Plaintiff, the balance if any to be returned to the Defendant;

The Defendant has entered his defense and submitted a counter claim against the Plaintiffs claiming breach by the Plaintiffs, for a declaration that the SSA and the MPGA are repudiated and claims damages arising from the breach and repudiation.

The Company had on 13 January 2014 filed the Reply and Defense to the Counterclaim and the case had further adjourned to October and November 2014 for continued hearing.

The High Court awarded Judgment that the balance dividend of RM1,000,000 to the Defendant, and that the escrow sum of RM750,000 held by Messrs Abdullah Chan is to be released to the Defendant. All the other claims by the Defendant were dismissed. The High Court also discharged the Defendant from his profit guarantee to the Plaintiffs.

Analabs and Lux Distributor Sdn Bhd have filed an Appeal to the Court of Appeal against the decision of the High Court and are awaiting the hearing date for the Appeal.

12. Dividend Proposed or Declared

No dividend has been declared for the current financial quarter 30 April 2015

13. Earnings Per Share

(a) Basic Earnings Per Share

The basic earnings per share for the current financial quarter and financial year-to-date have been calculated as follows:-

INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
Current Year Quarter 30/4/2015	Preceding Year Quarter 30/4/2014	Current Year Quarter 30/4/2015	Preceding Year Quarter 30/4/2014

Net profit attributable to ordinary shares (RM'000)	1,212	627	6,879	9,695
Weighted average number ordinary shares (RM'000)	56,393	56,949	56,808	57,428
Basic earnings per share (sen)	2.16	1.13	12.11	16.88

(b) Diluted Earnings Per Share

The fully diluted earnings per share for the Group are not presented as there were no dilutive potential ordinary shares.

14. Profit before tax

Individual Current Year Quarter 30 April 2015 RM'000	Cumulative Current Year Quarter 30 April 2015 RM'000
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Profit before tax is arrived at after charging:-

Interest expense	611	1,208
Depreciation and amortisation of property, plant and equipment	2,166	8,500
Bad debts written off	-	1,447
Foreign exchange loss		
- realised	(378)	148
- unrealised	319	1,982
And crediting:-		
Interest income	(55)	(285)
Dividend income	14	(694)

15. Realised and Unrealised Profits/Losses Disclosure

The accumulated profit as at 30 April 2015 and 30 April 2014 is analysed as follows:

	CUMULATIVE QUARTER	
	Current Year Quarter 30/04/2015 RM'000	Preceding Year Quarter 30/04/2014 RM'000
Total retained profit of the company and subsidiaries:		
-realised retained profits	136,518	129,466
-unrealised retained profits	(6,010)	(3,609)
	<hr/>	<hr/>
	130,508	125,857
Less: Consolidated adjustments	(28,980)	(29,514)
Total group retained profits as per consolidated financial statements	<hr/>	<hr/>
	101,528	96,343

16. Approval of Quarterly Financial Report

The quarterly financial report as set out above was approved by the Board of Directors in accordance with their resolution dated 26 June 2015.